

INVESTOR INTEREST

Blackstone plans to add \$25 billion in India PE assets

BAIJU KALESH
March 28

5-YR ROADMAP

- Plans include hiring 20 professionals and expanding office space in Mumbai
- Stable regulations and robust markets make India ideal for portfolio expansion
- Focus area would be digital infra, energy transition, and transportation

BLACKSTONE AIMS TO add an additional \$25 billion of Indian private equity assets over the next five years, reflecting the South Asian country's increasing interest to global investors.

The New York-based firm also intends to bring on 20 more investment professionals to its asset management business in India and double its office space in Nariman Point in downtown Mumbai, according to its head of private equity in Asia, Amit Dixit.

"India's predictable regulatory and policy environment, steady economic growth and buoyant capital market offers the right opportunity to speed up creating such a large portfolio," Dixit said in an interview last week from Blackstone's office in Express Towers.

Global firms, pensions and sovereign wealth funds are deploying billions of dollars in the world's most populous nation. While there are many hurdles to overcome in a country with so many people in poverty, the opportunity for growth is plain to see. Blackstone already has about \$50 billion of private equity and real estate assets in India, and the country generates the highest PE returns for the firm, its president said at an event last year.

Dixit said Blackstone will be building a portfolio based on three themes: digital infrastructure such as data centers, energy transition including renewables, and key areas of

transport like airports, roads and ports. Blackstone will look to invest in export sectors and in electronic manufacturing, which is a newer area for Indian industry.

The firm has already invested in information-technology services, electric-vehicle components, financial services, hospital chains and other areas before making exits. "It's in our DNA to be a builder of businesses, not just a buyer," Dixit said. "In the context of India, it is all about growth."

The country's buoyant stock market provides opportunities for funds to exit, though it is hard to say how the depreciating rupee will have an impact, Dixit said, adding, "we'll factor that in."

"This amount of liquidity and this amount of debt in the market previously did not exist," he said. "Our investors, they recognize the power of India."

—BLOOMBERG

Swiss watchmaker rekindles ties with India

SANKALP PHARTIYAL
March 28

LUXURY WATCHMAKER FAVRE Leuba plans to unveil more than two dozen timepieces later this year, priced as much as 24,000 Swiss francs (\$26,489), as part of a brand relaunch that seeks to expand the Swiss pioneer's appeal beyond its majority Indian consumer base.

Watchmaker Abraham Favre started a workshop in Switzerland in the 18th century, laying the foundation of a business that would later tie-up with the Leuba family, giving birth to the Favre-Leuba brand. The company, which once owned the iconic Jaeger-LeCoultre, was one of the top innovators of the Swiss watch industry before the quartz crisis of the 1970s and '80s forced it to pass through several hands.



Favre Leuba Bivouac, developed in 1962 with an aneroid barometer

Tata conglomerate acquired the dormant Favre Leuba brand in late 2011 and launched new watches in India and other overseas markets. But their design aesthetic and marketing failed to win over a large following. It exchanged hands in a private transaction again last year, giving

Indian watch retailer Ethos and its parent KDDL control of Favre Leuba. Favre Leuba stopped production about three years ago and some of those models are sold only in India by Ethos.

Grenchen-based Favre Leuba will release 26 new models at Geneva Watch Days in

August, chairman Patrik Paul Hoffmann told Bloomberg News in an interview on the outskirts of New Delhi.

The new collection is designed around three themes—air, sea and land—and utilizes three movements, which are the mechanical guts of the watch. "The production of the movements is going on, the production of cases is going on," said Hoffmann, who previously served as CEO of Ulysse Nardin SA.

Favre Leuba is spending 5 million Swiss francs initially for production and marketing of its new lineup, with plans to likely double that investment over the next year, Hoffman said, sitting at the rooftop terrace of Ethos headquarters.

"We start from zero," Hoffmann explained of the plan to refresh the watch firm's entire catalog by drawing heavily from the brand's rich history and

Two dozen new models debuting at Geneva Watch Days this August; targets 4,000 units first year, with 100,000 on decade ramp-up

adding evolutionary touches to its classic timepieces. In the 1960s, Favre Leuba developed one of the world's first dive watches, named the Deep Blue, as well as an expedition model, Bivouac, that could measure altitude and air pressure.

Favre Leuba plans to eventually move assembly and movement building in-house, Hoffman said. For now, it's using Manufacture la Joux-Perret SA and Chronode SA movements and collaborating with veteran designers such as Antoine Tschumi, who has helped create

timepieces for Czapek & Cie and Louis Moinet, and Laurent Auberson, who's worked for Zenith, Chronoswiss and Germany's Lehmann Uhren.

The new watches will start at around 3,000 Swiss francs and go as high as 24,000 Swiss francs for a tourbillon in a stainless steel case. The US, Canada and Caribbean will be key markets for the brand, which also expects to sell in the Middle East and parts of Asia, including Japan, said Hoffmann.

Favre Leuba will also leverage its deep-rooted history in India—it was the first Swiss timekeeper to enter the South Asian country in 1865. Hoffman said he plans to rope in Bollywood stars and cricketers for partnerships and marketing in India, where the company will open its first three boutiques and also sell through Ethos stores. —BLOOMBERG

Mentored by Yuvraj & Lara, Abhishek shines

PRATYUSH RAJ
New Delhi, March 28

IN A SUNRISERS Hyderabad batting line up comprising bonafide stars — Travis Head, Aiden Markram and Heinrich Klaassen — 23-year-old Abhishek Sharma didn't look out of place on Wednesday night. Sharma's 63 off just 23 deliveries against Mumbai Indians made head

turn as the team posted the highest-ever total in the IPL. Travis Head, the swashbuckling Australian opener had recorded the fastest fifty for an SRH batter in 18 balls before Sharma almost immediately rewrote the mark in 16. A knock that caught the attention of Yuvraj Singh, his mentor. Yuvraj was quick to post on X what he thought of Sharma's dismissal — caught at deep-midwicket off leg-spinner Piyush Chawla.

"Waah sir Abhishek waah, great innings but what a splendid shot to get out on! Laaton ke bhoot baaton se nahi maante! Special slippers waiting for you now," Yuvraj wrote on X.

Abhishek's father Rajkumar was at the stadium in Uppal. He has seen Yuvraj's post. "Bas thoda consistent ho jaaye (He needs to be more consistent). He has evolved a lot in the last two years but he needs to value his wicket a bit more," Sharma Sr, a former Punjab Under-19 and Under-22 cricketer, said.

Rajkumar credits Yuvraj and West Indian great Brian Lara, who continuously talks to his son over the phone, for helping Abhishek improve his game.

"Yuvraj has worked a lot on him. Yuvraj asks Abhishek to get on a plane and bring his



cricket kitbag along... be it Mumbai, Dubai, Delhi or Chandigarh. Yuvraj makes sure Abhishek works hard in the

off-season. We are grateful that a cricketer of Yuvraj's stature is his mentor," Rajkumar said. Yuvraj's sound advice

Yuvraj also made a key intervention in Abhishek's career. Two years ago the Amritsar lad decided to stop bowling left-arm spin. "Yuvraj told him to keep bowling as it adds extra value. I have seen the changes in him in the last three years. He gets up at 4 am, starts his day with meditation and follows it with gym, swimming, and running.

I was a bit surprised to see him working so hard," Rajkumar added.

Abhishek's breakthrough year in the IPL was 2022, when he scored 426 runs as an opener for the Sunrisers Hyderabad. In IPL 2023, he was moved to the middle order, and the runs dried up. He got back among the runs in the Syed Mushtaq Ali (2023-24), where he scored 485 runs at a strike rate of 192.46, which played a pivotal role in Punjab lifting the trophy.

"I believe I am very flexible, I can bat at any position. Mai kaise contribute kar sakta hun, woh mere dimaag mein rehna hai (How can I contribute to my team this is what I always think about). But somehow, I always felt like that if I get the opportunity to bat in the top order, I can be more dangerous," Abhishek had told this newspaper before the start of the tournament.

In the current Indian setup, the likes of his childhood friend Shubman Gill, Ruturaj Gaikwad, Yashasvi Jaiswal, and Prithvi Shaw are jostling for a spot in India's top-order batter. When asked about the competition, Abhishek had a cheeky reply: "All those names, you have taken, I am a better bowler than all of them. None of them bowl. I have got an edge over them. Yes, there is competition but I want to be a match-winner in both departments."

NMDC STEEL Limited
(A Government of India Enterprise)
Post - Nagarnagar (Bastar) C.G. PIN 494001 (CIN: U27310CT2015GO001618)

Demand Registration Notice 2024-25

NMDC Steel Limited invites Customers to indicate their requirement of HR Coils/ HR Sheets/ HR Plates for consideration of NSL for entering into MOUs for the financial year 2024-25. Details can be downloaded from <https://nmdcsteel.nmdc.co.in/>

Last Date for receipt of demand registration applications by NSL is 10.04.2024.

Ambuja Cement **adani**

Ambuja Concrete North Pvt Ltd Cement

Registered office at Adani Corporate House, Shantigram, SG Highway, Khodiyar, Gandhinagar, Gujarat - 382421 | CIN: U29352GJ2023PTC144662

M/s. Ambuja Concrete North Pvt Ltd announces the commencement of its business operations at Maratha Cement Works, Chandrapur - Maharashtra.

We are pleased to inform that M/s. Ambuja Concrete North Pvt Ltd, a newly established entity commenced Ready-Mix Concrete (RMC) commercial production & supplies from its new RMC plants having installed capacity of 90 m³/hr (2 units of 60 m³/hr & 30 m³/hr capacity each) at Maratha Cement Works, village Upparwahi, Taluka - Korpana, District - Chandrapur, Maharashtra - 442908 effective March 27, 2024

For Ambuja Concrete North Pvt Ltd
Sanjay Roy
Director

Date: 29.03.24

The Kerala Minerals & Metals Ltd
(A Govt. of Kerala Undertaking) Sankaramangalam, Kollam-691583
Phone: +91-476-2651215 to 217, E-Mail: info@kmmil.com, www.kmmil.com

TENDER NOTICE

For more details, please visit E-tendering Portal <https://e-tenders.kerala.gov.in> or www.kmmil.com

No	E-tender ID	Items
1.	2024 KMMIL 671086	For the supply of Class 1 Brick Acid Resistant for Acid Storage Tanks
2.	2024 KMMIL 671221	For the supply of Colour Difference Meter
3.	2024 KMMIL 671241	For the supply of 1 No. of Spiral Gravity Separator with all accessories
4.	2024 KMMIL 671321	Design, Engineering, supply, installation, and commissioning of acoustic barrier insulation for the PLC control room of new PF-SPD system

Chavara, 28.03.2024 Sd/ Managing Director for The Kerala Minerals and Metals Ltd

maithan alloys ltd
CIN : L27101WB1985PLC039503

Regd. Office : 'Ideal Centre', 4th Floor, 9 AJC Bose Road, Kolkata - 700 017
E-mail : office@maithanalloys.com; Phone No. : 033-4063-2393
Website : www.maithanalloys.com

PUBLIC NOTICE

NOTICE is hereby given that an Extra-Ordinary General Meeting [EGM/2023-2024/02] ('the EGM') of Maithan Alloys Limited ('the Company') will be held on **Tuesday, 30 April 2024 at 11:30 A.M.** through Video Conferencing / Other Audio Visual Means ('VC'), for the purpose of transacting the business as set out in the Notice dated 10 February 2024 ('the Notice') convening the EGM, which has been sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participants (DP). Those Members, who have not registered their e-mail addresses with the Company or with their DP, may approach the Company / DP, as the case may be, for registration of their e-mail addresses, so that they can receive the Notice. The facility for appointment of proxies by the Members will not be available since the EGM is being held through VC. The Company has completed the dispatch of the Notice on 28 March 2024. EGM has been convened in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder read with General Circulars bearing Nos.14/2020 dated 8 April 2020; 17/2020 dated 13 April 2020; and the latest being 09/2023 dated 25 September 2023 issued by Ministry of Corporate Affairs, Government of India.

Voting by Electronic means :

- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rules framed thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company is providing voting facility through the electronic voting system of Central Depository Services (India) Limited (CDSL) to all its Members to exercise their right to vote on the resolution proposed to be considered at the EGM. The Members may cast their votes using electronic voting system provided by CDSL, either before the date of the EGM ('remote e-voting') or during the EGM ('e-voting').
- Members are hereby further informed that :
- the business item as set out in the Notice may be transacted through voting by electronic means provided by CDSL;
 - the remote e-voting period will commence from **10:00 A.M. (IST) on Friday, 26 April 2024;**
 - the remote e-voting period will end at **5:00 P.M. (IST) on Monday, 29 April 2024;**
 - the cut-off date for the purpose of remote e-voting as well as e-voting during the EGM ('cut-off date') is **Tuesday, 23 April 2024;**
 - any person, who acquires the shares and becomes Member of the Company after dispatch of the Notice and holds shares as on the cut-off date may obtain the login ID and password by sending a request to the Company or its Registrar and Share Transfer Agent, Maheshwari Datamatics Pvt. Ltd. at 5th Floor, 23, R. N. Mukherjee Road, Kolkata - 700001 (Mr. S. K. Chaubey, Phone No. : 033-2248-2248; E-mail : mdpdc@yahoo.com);
 - it may be noted that :
 - the remote e-voting shall not be allowed beyond the time and date as mentioned above;
 - the Members who have not cast their votes using the remote e-voting facility, would be given the facility to vote through e-voting system provided by CDSL during the EGM;
 - a Member may participate in the EGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again during the EGM;
 - the facility to vote either through remote e-voting or through e-voting during the EGM, shall be made available only to those persons whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the DP as on cut-off date.
 - Members are requested to follow the instructions given in the Note 18 of the Notice for participating in the Meeting through VC and e-voting during the Meeting.
 - The Notice convening the EGM is displayed on the Company's website at www.maithanalloys.com and on CDSL's website at www.evotingindia.com
 - All correspondences/queries/grievances relating to remote e-voting/e-voting may be addressed to Mr. Rajesh K. Shah, Company Secretary, Maithan Alloys Limited at 'Ideal Centre', 4th Floor, 9 AJC Bose Road, Kolkata - 700017; e-mail : rajeshk@maithanalloys.com; Phone No. : 033-4063-2393.

For Maithan Alloys Limited
Rajesh K. Shah
Company Secretary

Place : Kolkata
Date : 28 March 2024

Container Corporation of India Ltd.
(HIND STATE AN IRON STEEL) (A Navratna Undertaking of Govt. of India)
CONCOR Bhawan, C-3, Mithuna Road, Opposite Apollo Hospital, Concor City, New Delhi-110076, Phone Number: 011-41673093, 4951215060

Expression of Interest (EOI) for exploring possibility of movement of Bulk Cement in Tank Containers by Rail from cement manufacturing plants to various parts of India through CONCOR

Expression of Interest (EOI) No. PCORP--DL-MISH(MISC)6/2024-CO

Date of Publishing: 29-03-2024, 15:00 Hrs

Last Date & Time of submission through mail: Up to 19-04-2024

For terms and reference and other details please log on to www.concorindia.co.in or eprocure.gov.in. Bidders are requested to visit the websites regularly. For complete details log on to www.concorindia.co.in Executive Director (SP, DL & Customs)

WELSPUN LIVING **WELSPUN LIVING LIMITED**
(Formerly Welspun India Limited)
CIN : L17110GJ1985PLC033271

Registered Office : Welspun City, Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat, Pin - 370110, India. Board No: +91 2836 661111, Fax No: +91 2836 279010
Email : companysecretary.wil@welspun.com Website: www.welspunliving.com
Corporate Office : Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013. Board : +91-22-66136000 Fax: +91-22-2490 8020

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to the members of **WELSPUN LIVING LIMITED (Formerly Welspun India Limited) (the "Company")** that the Company is seeking approval/consent of its members through Postal Ballot/Electronic Voting ("E-Voting") by way of special resolution for the business as set out in the Notice dated March 28, 2024:

- The Company has completed the dispatch of Notice of Postal Ballot along with explanatory statement as on March 28, 2024 through e-mail to all the Members, whose names appear in the Register of Members as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, March 22, 2024 in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and General Circulars Nos. 14/2020 dated April 8, 2020, No. 17/ 2020 dated April 13, 2020, No. 22/ 2020 dated June 15, 2020, No. 33/ 2020 dated September 28, 2020, No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 ("MCA Circulars") issued by the Ministry of Corporate Affairs;
- E-Voting will commence at 9.00 a.m. on Saturday, March 30, 2024;
- E-Voting will end at 5.00 p.m. on Sunday, April 28, 2024 and E-Voting will not be allowed beyond the said date and time;
- As per General Circulars the Company is providing to the Members the facility to exercise their rights to vote by electronic means through e-voting services provided by NSDL and the business may be transacted through such e-voting instead of dispatching Postal Ballot Form;
- The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting manual available at <https://www.evoting.nsdl.com/> or write an email to evoting@nsdl.co.in or call 022-4886 7000 and 022- 2499 7000;
- In case of any grievance connected with the facility for voting by electronic means may be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited, A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 022- 4886 7000 and 022- 2499 7000;
- The Notice of the Postal Ballot along with the explanatory statement is also displayed on the website of the company at https://www.welspunliving.com/uploads/investor_data/investorreport_8775.pdf and on the website of NSDL <https://www.evoting.nsdl.com/> and on BSE Limited website on <https://www.bseindia.com/> and on National Stock Exchange of India Limited website on <https://www.nseindia.com/>;
- The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor of M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the entire Postal Ballot process in a fair and transparent manner.
- The result of the Postal Ballot will be declared on Monday, April 29, 2024 at the Corporate Office of the Company by the Chairman and in his absence by any Director of the Company or by the Company Secretary and will also be posted on the Company's website www.welspunliving.com, besides communicating the same to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

By order of the Board of Directors
Sd/-
Shashikant Thorat
Company Secretary
FCS - 6505

Date: March 28, 2024
Place: Mumbai

