

Christy Lifestyle LLC

Annual report and financial statements

for the year ended 31 March 2018

## Christy Lifestyle LLC

### Profit and loss account for the year ended 31 March 2018

	Notes	2018 \$	2017 \$
<b>Turnover</b>		<b>2,999,059</b>	3,912,603
Net operating costs	1	<b>3,906,959</b>	4,657,194
Other operating income		-	134,870
<b>Operating profit / (loss)</b>		<b>(907,900)</b>	(609,722)
Net interest payable		<b>29,000</b>	43,669
<b>Profit on ordinary activities before taxation</b>		<b>(936,900)</b>	(653,390)
Tax on result on ordinary activities		-	-
<b>Profit for the year</b>		<b>(936,900)</b>	(653,390)

- a) All results were generated from continuing operations.
- b) The company has no recognised gains or losses other than those recognised above and therefore no separate statement of total recognised gains and losses has been presented.

# Christy Lifestyle LLC

## Balance sheet as at 31 March 2018

	Notes	2018 \$	2017 \$
<b>Fixed assets</b>			
Tangible assets	2	5,420	13,659
<b>Current assets</b>			
Stocks	3	1,298,916	2,083,100
Debtors	4	698,999	1,418,795
Cash at bank and in hand		285,667	427,378
		<b>2,283,582</b>	3,929,274
Creditors: amounts falling due within one year	5	3,430,694	4,147,725
<b>Current assets less current liabilities</b>		<b>(1,147,112)</b>	(218,451)
Creditors: amounts falling due after one year		-	-
<b>Net assets</b>		<b>(1,141,692)</b>	(204,792)
<b>Capital and reserves</b>			
Reserve & surplus	6	(1,141,692)	(204,792)
<b>Total shareholders' funds</b>		<b>(1,141,692)</b>	(204,792)

# Christy Lifestyle LLC

## Notes to the financial statements for the year ended 31 March 2018

### 1 Net operating costs

	2018 \$	2017 \$
Change in stocks of finished goods and work in progress	784,184	(972,019)
Purchase of trading goods	1,651,715	4,024,347
Staff costs	447,679	583,897
Rent	144,130	131,665
Depreciation	8,239	2,820
Other operating charges	871,012	886,484
	<b>3,906,959</b>	<b>4,657,194</b>

### 2 Fixed Assets

	2018 \$	2017 \$
<b><u>Tangible Assets</u></b>		
Gross Block (At Cost)	16,479	15,409
Depreciation	11,059	2,820
	<b>5,420</b>	<b>12,589</b>
Capital Work-In-Progress	-	1,070
	<b>5,420</b>	<b>13,659</b>

### 3 Stocks

	2018 \$	2017 \$
Finished goods and goods for resale	<b>1,298,916</b>	<b>2,083,100</b>

# Christy Lifestyle LLC

## Notes to the financial statements for the year ended 31 March 2018 (continued)

### 4 Debtors

	2018 \$	2017 \$
Trade debtors	698,798	1,197,164
Amounts owed by group undertakings	201	221,632
	<b>698,999</b>	<b>1,418,795</b>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

### 5 Creditors: amounts falling due within one year

	2018 \$	2017 \$
Trade creditors	281,418	326,237
Amounts owed to group undertakings	3,020,657	3,548,530
Other taxes and social security	3,938	256,630
Other creditors	124,681	16,329
	<b>3,430,694</b>	<b>4,147,725</b>

All amounts owed to group undertakings are unsecured and repayable on demand.

### 6 Reserves & Surplus

	2018 \$	2017 \$
At 1 April	(204,792)	448,598
Profit for the year	(936,900)	(653,390)
<b>At 31 March</b>	<b>(1,141,692)</b>	<b>(204,792)</b>