

Christy Lifestyle LLC

Annual report and financial statements

for the year ended 31 March 2017

Christy Lifestyle LLC

Profit and loss account for the year ended 31 March 2017

	Notes	2017 \$	2016 \$
Turnover		3,912,603	2,377,801
Net operating costs	1	4,657,194	2,820,726
Other operating income		134,870	1,009,308
Operating profit / (loss)		(609,722)	566,383
Net interest payable		43,669	47,125
Profit on ordinary activities before taxation		(653,390)	519,258
Tax on result on ordinary activities		-	280,000
Profit for the year		(653,390)	239,258

- a) All results were generated from continuing operations.
- b) The company has no recognised gains or losses other than those recognised above and therefore no separate statement of total recognised gains and losses has been presented.

Christy Lifestyle LLC

Balance sheet as at 31 March 2017

	Notes	2017 \$	2016 \$
Fixed assets			
Tangible assets	2	24,938	-
Current assets			
Stocks	3	2,083,100	1,111,081
Debtors	4	1,418,795	1,289,389
Cash at bank and in hand		427,378	259,116
		3,929,274	2,659,586
Creditors: amounts falling due within one year	5	4,159,004	2,210,988
Current assets less current liabilities		(229,731)	448,598
Creditors: amounts falling due after one year		-	-
Net assets		(204,792)	448,598
Capital and reserves			
Reserve & surplus	6	204,792	448,598
Total shareholders' funds		(204,792)	448,598

Christy Lifestyle LLC

Notes to the financial statements for the year ended 31 March 2017

1 Net operating costs

	2017	2016
	\$	\$
Change in stocks of finished goods and work in progress	(972,019)	646,787
Purchase of trading goods	4,024,347	773,031
Staff costs	583,897	376,940
Rent	131,665	105,204
Depreciation	2,820	-
Other operating charges	886,484	918,764
	4,657,194	2,820,726

2 Fixed Assets

	2017	2016
	\$	\$
<u>Tangible Assets</u>		
Gross Block (At Cost)	26,688	-
Depreciation	2,820	-
	23,868	-
Capital Work-In-Progress	1,070	-
	24,938	-

3 Stocks

	2017	2016
	\$	\$
Finished goods and goods for resale	2,083,100	1,111,081

Christy Lifestyle LLC

Notes to the financial statements for the year ended 31 March 2017 (continued)

4 Debtors

	2017 \$	2016 \$
Trade debtors	1,197,164	1,201,656
Amounts owed by group undertakings	221,632	87,733
	1,418,795	1,289,389

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5 Creditors: amounts falling due within one year

	2017 \$	2016 \$
Trade creditors	326,237	279,330
Amounts owed to group undertakings	3,548,530	1,494,449
Other taxes and social security	256,630	312,164
Other creditors	27,608	125,045
	4,159,004	2,210,988

All amounts owed to group undertakings are unsecured and repayable on demand.

6 Reserves & Surplus

	2017 \$	2016 \$
At 1 April	448,598	209,340
Profit for the year	(653,390)	239,258
At 31 March	(204,792)	448,598