

WIL/SEC/2017

January 11, 2017

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNIND)
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Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,


Sub: Press release

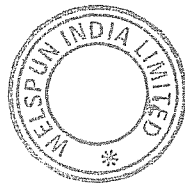
Please find enclosed herewith the text of the press communication, which is being released simultaneously to the media.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Welspun India Limited


Shashikant Thorat
Company Secretary
FCS - 6505



Encl: As Above

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WELSPUN GROUP TO INVEST RS 4,000 CRORES IN TEXTILE PROJECTS

Mumbai, January 11, 2017: Welspun Group, a \$2.3 billion global conglomerate operating in Home Textiles, Line Pipes and Infrastructure today announced an investment of Rs 4,000 crores for three large textile projects in Gujarat. The three MoUs which are being signed during the ongoing Vibrant Gujarat Summit 2017 were announced by Mr. BK Goenka - Chairman, Welspun Group at the Summit.

"Our continuous investment in the state is a testament to our long term commitment to Gujarat. It is our aim to make Gujarat the textile hub of the world. Welspun continues to invest into development of well-researched products and technology of the future and the current investment is in line with this philosophy," said Mr. BK Goenka, Chairman, Welspun Group.

Amongst the larger of the three projects, Welspun will invest Rs 2,000 crores in developing an integrated Textile Manufacturing Zone. This will be a part of the Govt. of India's Sagarmala project where Kutch is among the first identified key locations. The company aims to develop a large, modern and futuristic textile industrial complex that will manufacture and supply world class textile products for the global markets.

Welspun will leverage on its expertise in developing industrial infrastructures. The Kutch facility will provide a unique ecosystem for entrepreneurs to set up manufacturing facilities. The project will generate direct employment of nearly 5,000 and will provide indirect employment to nearly 15,000 people.

Welspun will further invest Rs 1,000 crore in its Technical Textile business for capacity enhancement, addition of new products and training and skill development. Under this vertical, the company has already made its mark with products for specialised use in healthcare, fire departments and other utilities. These products include specialised features such as fire retardants, stain resistant, anti-bacterial, PET resistant, and soil resistance, among others. Most of these products are also recyclable. The project will give direct employment to nearly 1500 people.

Another Rs 1,000 crores is being invested in the Advanced Textile arm of Welspun that focuses on manufacturing specialised materials for applications in aerospace, defense and automobile sectors. The project will generate a direct employment of 2000 persons and indirect employment of 5,000.

Welspun Group has already invested Rs. 10,000 crore in Gujarat so far and fresh investments takes total investment to Rs 14,000 crores. Welspun's world class facility in Anjar is a global benchmark in the manufacturing sector, employing more than 30,000 people and providing livelihood to over 1 lakh people directly and indirectly. Through its Gujarat facilities, Welspun is the largest exporter to over 50 countries of top rated Home Textile products and Line pipes

manufacturer for some of the most challenging projects in the world. These investments will further consolidate Welspun's global leadership position and explore new avenues for its upcoming businesses in Technical as well as Advanced Textiles.

About Welspun Group

A US\$ 2.3 billion enterprise, Welspun Group is one of India's fastest growing conglomerates with businesses in large diameter line pipes, home textiles and infrastructure sector.

Welspun Group has made its mark within the line pipe and the home textiles sector to become one of the most recognizable global leaders. The Group has a strong foothold in over 50 countries with 26,000 employees and over 100,000 shareholders. It is also the largest in the terry towel business globally and a leading supplier to 17 of the top 30 US retailers in the home textiles sector.

With its headquarters at Mumbai, Welspun Group's core manufacturing facilities are based in India, USA and Saudi Arabia. In addition to various business activities, the Group also invests in a multitude of CSR programmes. With a focus on 3Es i.e. Education, Empowerment, Environment & Health, the Group's efforts are directed towards protecting the environment, fostering economic performance, creating opportunities and empowering people.

For more information:

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