

WIL/SEC/2016

December 08, 2016

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/Madam,

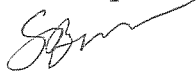
Sub: Welspun India's credit rating kept unchanged by CARE Ratings.

This is to inform you that Credit Analysis and Research Ltd. had on August 25, 2016 reviewed the credit rating of Welspun India Limited's by placing it under credit watch. It may kindly be noted that Credit Analysis and Research Ltd. has on December 05, 2016, maintained the credit rating of the Company by removing the credit watch as under:

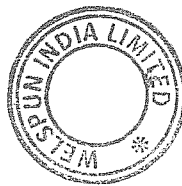
Facilities	Rating	Remarks
Long term bank facilities	CARE AA-	Removed from credit watch
Short term bank facilities	CARE A1+	Removed from credit watch
Commercial Paper	CARE A1+	Removed from credit watch

It may kindly be noted that **there is no revision in the credit rating** by CARE Ratings and the Company hereby **voluntarily discloses** the information to the Stock Exchange(s).

Kindly take the same on record.

For Welspun India Limited


Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505



Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271