

WIL/SEC/2016

September 10, 2016

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNIND)
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Subject: Intimation under Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sirs/ Madam,

Sub: Welspun Statement on Egyptian Cotton Concerns

Welspun has a long history of delivering high quality products to our customers and the consumers they serve. Our commitment to quality, ethics, and customer satisfaction is central to our success as a supplier to top retailers around the world. In 2016, Welspun was one of the first companies to receive a "Gold Seal" from the Cotton Egypt Association for our products.

We take the current traceability concerns around some of our product lines very seriously, and have been working closely with our retailer partners to support their actions towards a comprehensive resolution program.

We have engaged a Big Four firm to review our processes. We are already installing technology to monitor our supply chain, and vertically integrating to ensure complete traceability of cotton fibers. This will give Welspun an industry-leading capability for establishing provenance of our products.

The affected products represent around 6 percent of Welspun's annual business. The product line in question with Walmart accounts for approximately 1.5% of Welspun's annual business.

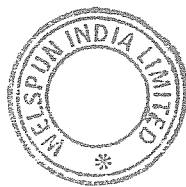
We will continue to support our customers and meet the highest standards of quality for all of the products we manufacture.

On Relationship with Walmart:

Welspun and Walmart will continue to do business together. Welspun is working to implement stronger controls and better label the products we supply.

Yours faithfully,
For Welspun India Limited


Shashikant Thorat
Company Secretary
FCS - 6505



Welspun India Limited

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