

WIL/SEC/2016

July 28, 2016

<p>Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)</p>	<p>National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)</p>
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

Proceedings of 31st Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 31st Annual General Meeting of the Company held on Wednesday, July 27, 2016 at 11.30 am at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110, the meeting concluded at 12.30 pm:

1. Members have approved and adopted the audited annual accounts of the Company for the financial year ended March 31, 2016 together with Auditors' Report and Directors' Report thereon.
2. Members have confirmed the payment of final dividend of Re 0.05 per share of the face value of Re. 1 each at the rate of 5% on the equity shares for the financial year 2015-16.
3. Members have approved re-appointment of Mr. Rajesh Mandawewala who was retiring by rotation.
4. Pursuant to Section 139 of the Companies Act, 2013 ("Act"), members have ratified the appointment of Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company to hold office from the conclusion of the 31st Annual General Meeting till the conclusion of the 32nd Annual General Meeting of the Company.
5. Members have confirmed the appointment of Mr. Arvind Singhal as Independent Director.
6. Members have approved payment of commission of 1% to Mr. Balkrishan Goenka, Chairman.
7. Members have approved ratification of remuneration payable to Cost Auditor.
8. Members have approved appointment of Ms. Dipali Goenka as Joint Managing Director for a period of 5 years w.e.f. April 01, 2016.

Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Yours Faithfully,

For Welspun India Limited



Shashikant Thorat
Company Secretary



Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, Gujarat 370 110, India.

T : +91 2856 661111 F : +91 2836 279010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271