

WIL/SEC/2017

September 20, 2017

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

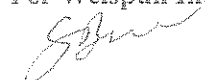
Proceedings of 32nd Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 32nd Annual General Meeting of the Company held on Wednesday, September 20, 2017 at 12.00 pm at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat – 370 110. The meeting concluded at 01.00 pm:

- Members have approved and adopted the audited annual accounts of the Company (Standalone and Consolidated) for the financial year ended March 31, 2017 together with Auditors' Report and Directors' Report thereon.
- Members have confirmed the payment of final dividend of Re 0.65 per share of the face value of Re. 1 each at the rate of 65% on the equity shares for the financial year 2016-17.
- Members have approved re-appointment of Mr. Balkrishan Goenka (DIN 00270175) who was retiring by rotation.
- Pursuant to Section 139,142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Companies (Audit and Auditors) Rules, 2014, members have appointed S R B C & CO LLP (having firm registration no. 324982E/E300003) as the Statutory Auditors of the Company, in place of Price Waterhouse Chartered Accountants LLP, Chartered Accountants (having firm registration no. 012754N/N500016) the retiring auditors, to hold office from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company, subject to ratification by the members at every Annual General Meeting.
- Members have confirmed the appointment of Mr. Pradeep Poddar (DIN 00025199) as Independent Director.
- Members have approved ratification of remuneration payable to Cost Auditors, M/s. Kiran J Mehta & Co., Cost Accountants (Firm Registration No. 000025).
- Members have approved appointment of Mr. Rajesh Mandawewala (DIN 00007179) as Managing Director for a period of 5 years w.e.f. April 01, 2017.

Yours Faithfully,

For Welspun India Limited



Shashikant Thorat

Company Secretary

ICSI Membership No. : FCS-6505



Welspun India Limited

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E-mailed: companysecretary_wil@welspun.com / Welspun: www.welspunindia.com

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Welspun India Limited is a public company listed on the stock exchange.